

Key Petroleum Ltd

ACN 120 580 618

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12 July 2010

The Manager
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

REQUEST FOR TRADING HALT

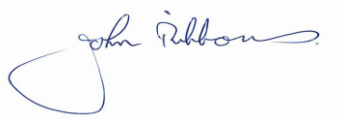
In accordance with ASX Listing Rule 17.1, Key Petroleum Limited requests an immediate trading halt pending a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Wednesday, 14 July 2010, or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

If you have any queries or require any clarification please contact me on (08) 9481 7288.

Yours faithfully



John Ribbons
Company Secretary