

22 November 2016

The Manager
The Australian Securities Exchange
The Announcements Officer
Level 4/20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ANNUAL GENERAL MEETING RESULTS

In accordance with Listing Rule 3.13.2, it is confirmed that the following six resolutions put to the Annual General Meeting of Key Petroleum Limited held earlier today were passed on a show of hands:

Resolution 1	Adoption of the Remuneration Report
Resolution 2	Re-election of Director – Ms Min Yang
Resolution 3	Ratification of Past Issue of Shares
Resolution 4	Approval of 10% Placement Facility
Resolution 5	Approval of Share Placement Facility
Resolution 6	Approval of Grant of Options – Mr Kane Marshall

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

Regards



IAN GREGORY
Company Secretary
KEY PETROLEUM LIMITED



ASX RELEASE

ANNUAL GENERAL MEETING RESULTS

PROXY RESULTS

TUESDAY, 22 NOVEMBER 2016

1 ADOPTION OF THE REMUNERATION REPORT

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's Discretion
50,599,879	3,561,739	2,060,250	612,500

The motion was carried as an ordinary resolution on a show of hands.

2 RE-ELECTION OF MS MIN YANG AS A DIRECTOR

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
196,188,905	4,602,801	330,000	21,860,250

The motion was carried as an ordinary resolution on a show of hands.

3 RATIFICATION OF PAST ISSUE OF SHARES

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
193,558,174	5,658,532	1,905,000	21,860,250

The motion was carried as an ordinary resolution on a show of hands.

4 APPROVAL OF 10% PLACEMENT FACILITY

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
193,296,500	3,830,301	4,394,905	21,460,250

The motion was carried as a special resolution on a show of hands.



5 APPROVAL OF SHARE PLACEMENT FACILITY

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
193,978,079	3,658,627	3,485,000	21,860,250

The motion was carried as an ordinary resolution on a show of hands.

6 APPROVAL OF GRANT OF OPTIONS – MR KANE MARSHALL

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
189,261,079	7,471,377	637,000	612,500

The motion was carried as an ordinary resolution on a show of hands.

For more information please contact:

Key Petroleum Limited
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Ian Gregory
Company Secretary

22 November 2016