

26 November 2019

The Manager
The Australian Securities Exchange
The Announcements Office
Level 4/20 Bridge Street
SYDNEY NSW 2000

RENEWAL OF COOPER EROMANGA BASIN PERMITS

Key Petroleum Limited attaches herewith an ASX Announcement pertaining to the confirmation of renewal of all its permits in the Cooper Eromanga Basin, Queensland.

Regards

A handwritten signature in black ink, appearing to read "I.E. Gregory", with a large, stylized flourish underneath.

IAN GREGORY
Company Secretary
Key Petroleum Limited

ASX Announcement

26 November 2019

RENEWAL OF COOPER EROMANGA BASIN PERMITS

Key Cooper Basin Pty Ltd (“Key” or “Company”), a wholly owned subsidiary of Key Petroleum Limited (“KPL”), is pleased to advise that it has received formal confirmation from the Department of Natural Resources, Mines and Energy, Queensland that ATPs 920, 924 and 783 have all been renewed for four years to 2023.

The relevant commitments for each ATP that need to be completed within the four year period include –

ATP 920

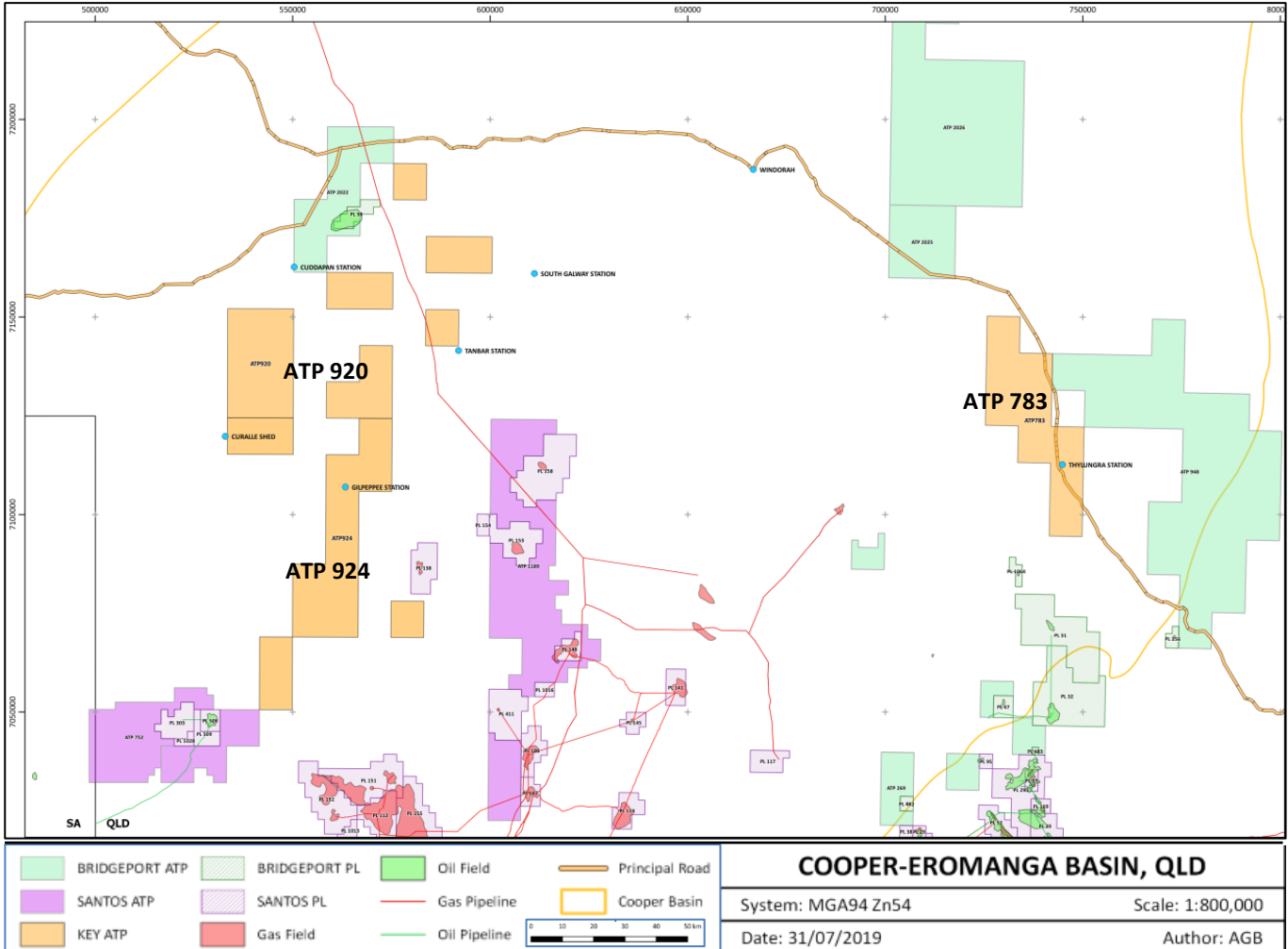
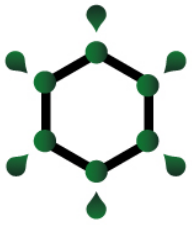
- Geological and geophysical reviews
- 80 km magnetic survey (Year 3)
- 200 km 2D seismic survey (Year 3)
- Satellite imagery (visible imagery)
- Drill one well (year 4)
- Interpretation studies

ATP 924

- Geological and geophysical reviews
- 80 km magnetic survey (Year 3)
- 80 km 2D seismic survey (Year 3)
- Satellite imagery (visible imagery)
- Drill one well (Year 1)
- Drill one well (Year 4)
- Interpretation studies

ATP 783

- Geological and geophysical reviews
- 120 km 2D seismic survey (Year 3)
- Satellite imagery (visible imagery)
- Drill one well (Year 4)



Key Cooper Basin Pty Ltd ATP renewals outlined in orange.

For more information please contact:

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