

25 November 2020

The Manager
The Australian Securities Exchange
The Announcements Officer
Level 4/20 Bridge Street
SYDNEY NSW 2000

Dear Sir

2020 ANNUAL GENERAL MEETING RESULTS

Key Petroleum Limited advises that in accordance with Listing Rule 3.13.2, the following six resolutions put to the Annual General Meeting held earlier today were passed on a poll:

- | | |
|--------------|--|
| Resolution 1 | Adoption of the Remuneration Report |
| Resolution 2 | Re-election of Director – Geoffrey Baker |
| Resolution 3 | Ratification of past issues of shares (256,686,277) – Listing Rule 7.1 |
| Resolution 4 | Approval of Listing Rule 7.1A Mandate |
| Resolution 5 | Approval of Share Placement Facility |
| Resolution 6 | Replacement of Constitution |

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

This announcement has been authorised by the Company Secretary.

For more information please contact:

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Company Secretary
Key Petroleum Limited

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**Key Petroleum Limited
Annual General Meeting
Wednesday, 25 November 2020
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	892,317,919 99.59%	2,429,927 0.27%	1,260,717 0.14%	864,530	893,578,636 99.73%	2,429,927 0.27%	864,530	Carried
2 Re-election of Geoffrey Baker	Ordinary	1,117,259,498 99.01%	9,664,063 0.86%	1,440,717 0.13%	1,564,530	1,118,700,215 99.14%	9,664,063 0.86%	1,564,530	Carried
3 Ratification of Past Issue of Shares - Listing Rule 7.1	Ordinary	946,079,523 99.48%	2,446,038 0.26%	2,440,717 0.26%	837,530	948,520,240 99.74%	2,446,038 0.26%	837,530	Carried
4 Approval of 7.1A Mandate	Special	1,123,753,273 99.61%	2,882,288 0.26%	1,440,717 0.13%	1,852,530	1,125,193,990 99.74%	2,882,288 0.26%	1,852,530	Carried
5 Share Placement Facility	Ordinary	1,124,433,523 99.61%	2,902,038 0.26%	1,440,717 0.13%	1,152,530	1,125,874,240 99.74%	2,902,038 0.26%	1,152,530	Carried
6 Replacement of Constitution	Special	1,118,186,998 99.18%	3,292,038 0.29%	5,998,492 0.53%	2,451,280	1,124,185,490 99.71%	3,292,038 0.29%	2,451,280	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.