

25 October 2021

ANNUAL GENERAL MEETING – NOTICE AND PROXY FORM

Dear Shareholder

Key Petroleum Limited (ASX: KEY) (“Key” or the “Company”) is convening its Annual General Meeting (Meeting) to be held at the office of ASF Group Limited, 3B Macquarie Street, Sydney, New South Wales on Thursday, 25 November 2021 at 4.30 pm (AEDST).

In accordance with the Treasury Laws Amendment (2021 Measures No. 1) Act 2021 (Cth), the Company will not be dispatching physical copies of the Notice of Annual General Meeting (Notice). Instead, a copy of the Notice, which was released to the ASX on 25 October 2021, can be viewed on the ASX Market Announcements Platform and under the “ASX Announcements” section of Key’s website at www.keypetroleum.com.au.

The Board has made the decision that the Meeting will be held in person with appropriate social gathering and physical distancing measures in place to comply with applicable restrictions for in person gatherings. If you attend the Meeting in person, you will be required to adhere to COVID-19 protocols in place at the time of the Meeting.

Shareholders are encouraged to submit a proxy vote either online at www.investorvote.com.au, or by returning the personalised proxy form (enclosed) in accordance with the instructions set out on the proxy form.

Your proxy voting instruction must be received by 4.30 pm (AEDST) on 23 November 2021, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

Circumstances relating to COVID-19 may change rapidly. The Company will update Shareholders if changing circumstances will impact planning or the arrangements for the Meeting by way of announcement on the ASX and the details will also be made available on our website at www.keypetroleum.com.au.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser. If you have any difficulties obtaining a copy of the Notice of Meeting, please contact the Company’s share registry Computershare Investor Services Pty Limited on 1300 267 463 (within Australia) or +61 3 9415 4000 (outside Australia) or Key’s Company Secretary on +61 8 6160 6022.

The Company appreciates the understanding of shareholders during this time.

Yours sincerely



Louis Chien

Managing Director

Key Petroleum Limited