



ASF GROUP LIMITED

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29 April 2022

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
via: www.asxonline.com

Dear Madam/Sir

Loan Facility to KEY

ASF Group Limited ("ASF") advises that it has entered into a Loan Facility Agreement with Key Petroleum Limited (ASX: KEY) for the granting of an unsecured loan facility of up to A\$250,000 ("Loan") to KEY.

Principal terms of the Loan include:

- (a) Interest Rate – 10% per annum, payable on a quarterly basis;
- (b) Loan Maturity Date – 31 December 2023; and
- (c) Repayment – any outstanding Loan and interest is repayable in cash:
 - (i) on the Loan Maturity Date; or
 - (ii) any time prior to the Loan Maturity Date by ASF giving 15 days written notice to KEY; or
 - (iii) any time prior to the Loan Maturity Date by KEY giving 15 days written notice to ASF.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including technology, oil & gas, resources, property, infrastructure, travel and financial services sectors.

Authorised by:
Board of ASF Group Limited

For further information, please contact:
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