

15 October 2024

The Manager
The Australian Securities Exchange
The Announcements Office
Level 4/20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**APPOINTMENT AND RESIGNATION OF DIRECTORS,
DATE OF ANNUAL GENERAL MEETING AND CLOSING DATE FOR DIRECTOR NOMINATIONS**

Key Petroleum Limited attaches herewith an ASX Announcement pertaining to the appointment and resignation of Directors of the Company and the annual general meeting.

This announcement has been authorised by the Managing Director.

For more information please contact:

IAN GREGORY
Company Secretary
Key Petroleum Limited

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ASX Announcement

15 October 2024

APPOINTMENT AND RESIGNATION OF DIRECTORS, DATE OF ANNUAL GENERAL MEETING AND CLOSING DATE FOR DIRECTOR NOMINATIONS

Key Petroleum Ltd (“Key” or “Company”) is pleased to announce the appointment of Mr. Quan (David) Fang as Non-Executive Chairman and Professor Bingsong Yu as Non-Executive Director, effective 15 October 2024.

Mr. Fang brings over 30 years of extensive experience in the resources and energy sector, along with a strong background in property development and sales across Australia. He has played a leadership role in the acquisition, development, and management of numerous high-profile projects. His track record in driving resource projects forward, combined with his expertise in identifying value-generating opportunities, positions him well to lead Key Petroleum through its next phase of growth. Mr. Fang is also a director of ASX-listed ASF Group Limited.

Professor Yu is a former Dean of the School of Earth Science and Resources at China University of Geosciences (Beijing). He is a renowned expert in petroleum geology and sedimentology and his extensive research has made significant contributions to oil and gas exploration, particularly in key Australian basins such as the Canning, Perth, and Cooper Basins, as well as in major basins across China, South America, and Africa.

Professor Yu’s work has earned him multiple prestigious awards, recognising his ground-breaking research in reservoir geology and sequence stratigraphy. He has authored over 200 academic papers and published influential monographs, shaping the industry’s understanding of sedimentology and petrology. His deep expertise will be an invaluable asset as Key Petroleum continues to advance its projects and explore new opportunities.

Professor Yu holds a BS, MS, and PhD in Geology, with postdoctoral research in Geochemistry.

The Company also announces the resignation of Mr. Geoff Baker, Ms. Min Yang, and Mr. Dennis Wilkins as Non-Executive Directors. The Company extends its sincere gratitude to each of them for their invaluable service and the significant contributions they made during their tenure.

These strategic leadership changes mark a pivotal moment for Key, reinforcing its commitment to growth as it continues to advance its current portfolio and explore new opportunities. With fresh leadership and renewed focus, the Company is well-positioned to capitalise on its future ventures.

Annual General Meeting

In accordance with ASX Listing Rule 3.13.1, Key Petroleum Limited (“Company”) advises that it intends to hold its Annual General Meeting (“AGM”) on 28 November 2024 when Directors may be elected.

In accordance with the Company’s Constitution the closing date for the receipt of signed written consent and nomination from persons wishing to be considered for election as a director of the Company is 5 pm Sydney time on 28 October 2024.

A notice of AGM will be issued in due course.

For more information please contact:

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