

ASX Announcement

15 January 2025

## APPOINTMENT AND RESIGNATION OF DIRECTORS

Key Petroleum Ltd ("Key" or "the Company") is pleased to announce the appointment of Mr. Jin Wei as Chairman and Executive Director and Ms. Yuqi Cao as Executive Director, effective 15 January 2025.

Mr. Jin is a highly experienced leader in the oil and gas industry, with over 30 years of expertise across geological exploration, mining development, oilfield operations, bulk mineral logistics, and international trade. He has held senior positions in major energy and mining companies across Australia, Indonesia, Mongolia, Hong Kong, and Mainland China.

Notably, Mr. Jin has spent around 10 years managing an ASX-listed oil and gas company, bringing extensive experience in project development and operational management in the global energy and mining sector. Mr. Jin holds an EMBA, PhD, and Senior Engineer designations.

Ms. Cao is a senior executive with over 10 years of experience in mergers and acquisitions across industries such as public procurement, mining, logistics, electronic payments, and intellectual property. She currently serves as:

- Vice President of HK Create Capital Investment Group Co., Limited
- Director of Create Capital International Group Co., Limited
- Director of Create International Mining Group Limited

Previously, Ms. Cao served as Vice President of Guocai Technology Group Co., Ltd. and as a Director of its subsidiaries.

Her expertise includes equity investment, strategic planning, risk management, and operational leadership. Ms. Cao holds a Bachelor's degree in Applied Chemistry.

The Company also announces the resignation of Mr. David Fang as Chairman and Non-Executive Director. Key Petroleum sincerely thanks Mr. Fang for his valuable contributions and leadership during his tenure.

This announcement has been authorised by the Managing Director.

For more information please contact:

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