

ASX Announcement

22 April 2025

NON-RENOUNCEABLE ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

Key Petroleum Limited (**ASX: KEY**) (**Company**) advises that it has extended the closing date for its current non-renounceable entitlement offer (**Offer**) from 28 April 2025 to 6 May 2025.

As announced on 4 April 2025, the Company offered a pro-rata non-renounceable one (1) for five (5) entitlement offer of fully paid ordinary shares (**New Shares**) in the capital of the Company at an issue price of \$0.062 per New Share to raise approximately \$312,225 before expenses (**Offer**).

In light of the public holidays during the Easter and ANZAC Day periods, the Board has determined that extending the closing date is in the best interests of shareholders, as it allows additional time for eligible shareholders to complete and submit their applications and transfer funds.

In accordance with the Offer, Eligible Shareholders may also elect to participate in the shortfall offer and apply for Additional New Shares in excess of their pro rata entitlement under the Offer.

Revised Timetable

The revised table below outlines the amended key dates for the Offer:

Event	Date*
Entitlement Offer Closing Date (at 5.00pm AEST)	Tuesday, 6 May 2025
Securities quoted on a deferred settlement basis	Wednesday, 7 May 2025
Last day to announce results of Entitlement Offer	Tuesday, 13 May 2025
Issue New Shares under Entitlement Offer	Tuesday, 13 May 2025
ASX Quotation of New Shares commences	Wednesday, 14 May 2025

*The above timetable is indicative only and subject to change. Subject to the Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the New Shares. The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to allotment. In that event, the relevant Application Monies will be returned without interest.

Read Offer Document Carefully

Any person considering acquiring shares under the Offer should read the Offer Document carefully. Applications for New Shares under the Offer may only be made using the Application Form to be attached to, or accompanying the Offer Document. New Shares will only be issued on the basis of an Application Form issued together with the Offer Document.

This announcement has been authorised by the Board of Directors.

For more information please contact:

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